

MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

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ASSESSMENT NOTICE

Rates by Coverage Type

(Assessment Period July 1, 2024 to June 30, 2025)

DECEMBER 2023

The following table sets forth the assessment rates for the period July 1, 2024 to June 30, 2025:

Line of Business (Note 1)	Pure Premium (costs of anticipated new claims)	Deficit Recoupment	Total Assessment
1. Private Passenger Vehicles (Excludes Historic)			
a. Opting Unlimited PIP Benefits	\$70.00	\$20.00	\$90.00
b. Opting Other PIP Benefit Levels (Note 2)	N/A	\$20.00	\$20.00
2. Commercial Vehicles (Excludes Historic)			
a. Opting Unlimited PIP Benefits	\$70.00	\$20.00	\$90.00
b. Opting Other PIP Benefit Levels (Note 2)	N/A	\$20.00	\$20.00
3. Commercial Fleet (Note 3)			
a. Opting Unlimited PIP Benefits	19.00%	6.00%	25.00%
b. Opting Other PIP Benefit Levels (Note 2)	N/A	6.00%	6.00%
4. Historical Vehicles			
[Private Passenger & Commercial] (Note 4)			
a. Opting Unlimited PIP Benefits	\$14.00	\$4.00	\$18.00
b. Opting Other PIP Benefit Levels (Note 2)	N/A	\$4.00	\$4.00
5. Motorcycles (Mandatory Liability Coverage)			
a. Not Historic	\$70.00	\$20.00	\$90.00
b. Historic (Note 4)	\$14.00	\$4.00	\$18.00

Note 1: For Lines 1, 2, 4, and 5, per written car/motorcycle year

Note 2: Includes: (i) PIP Medical OPT-OUT, (ii) \$50,000 PIP Limit (Medicaid), (iii) \$250,000 PIP Limit, (iv) \$250,000 PIP Limit (with Medical Exclusions), and (v) \$500,000 PIP Limit)

Note 3: Percentage of the applicable commercial auto PIP written premium (applicable only for commercial fleets written on a gross receipts basis or where commercial auto vehicle years cannot be identified)

Note 4: Per statute, the assessment for historic vehicles is 20% of the premium assessment charged per car.

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Created by the state legislature in 1978, the MCCA is a private, non-profit association whose mission is to protect the financial integrity of Michigan's auto insurance industry by providing an effective reinsurance mechanism for Personal Injury Protection (PIP) benefits.